



Distillate Watch

August 18, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Distillate fuel oil stocks gained 1.7 million barrels (MMB) but at 137.6 MMB, are 10.2 MMB less than a year ago. Production by refiners in PADD I returned to more normal levels after a sharp drop last week, while imports were just 117 thousand barrels per day. Nationwide, production was again 3.5 million barrels per day (MMBD) just as they were in August 1998.
- This week, U.S. crude oil input was 15.5 MMBD with refiners utilizing 97.1 percent of their 16.0 MMBD operating capacity.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	07/23/99	07/30/99	08/06/99	08/13/99	08/14/98	07/23/99	07/30/99	08/06/99	08/13/99	08/14/98
East Coast (PADD I)	447	440	343	432	373	235	256	180	237	102
Midwest (PADD II)	813	853	877	862	874	587	647	640	651	603
Gulf Coast (PADD III)	1,583	1,562	1,653	1,566	1,609	1,083	995	1,099	1,012	1,018
Rocky Mountain (PADD IV)	135	139	145	161	131	110	112	117	134	103
West Coast (PADD V)	485	490	473	493	446	391	385	375	387	362
U.S. Total	3,463	3,484	3,491	3,514	3,433	2,406	2,395	2,411	2,421	2,188

Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	07/23/99	07/30/99	08/06/99	08/13/99	08/13/98	07/23/99	07/30/99	08/06/99	08/13/99	08/13/98
East Coast (PADD I)	63.4	63.0	64.2	65.6	68.7	18.7	18.1	18.8	20.0	19.9
PADD IX	15.8	15.5	16.2	15.3	NA	2.3	2.2	2.1	2.0	NA
PADD IY	36.3	36.2	36.2	38.6	NA	9.5	9.6	10.0	10.9	NA
PADD IZ	11.3	11.3	11.9	11.7	NA	6.9	6.4	6.7	7.1	NA
Midwest (PADD II)	31.3	31.3	29.2	29.8	33.5	21.5	21.7	19.9	20.2	23.3
Gulf Coast (PADD III)	29.1	29.3	29.5	29.2	32.0	18.9	19.2	18.9	18.7	19.1
Rocky Mountain (PADD IV)	2.6	2.6	2.6	2.5	2.8	2.2	2.2	2.2	2.1	2.4
West Coast (PADD V)	10.5	10.6	10.4	10.6	10.7	8.3	8.4	8.3	8.3	8.0
U.S. Total	136.9	136.9	135.9	137.6	147.8	69.6	69.7	68.1	69.3	72.7

* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov.
Source: Energy Information Administration, Weekly Petroleum Status Report (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

PRICES

- The third consecutive weekly report of a crude oil stock draw and a crude oil pipeline rupture in Texas provided the only significant upward pressure on petroleum spot prices. The rupture, which impacted deliveries to several Midwest refiners, will be repaired in two to four weeks according to company sources. The New York Harbor spot price for low sulfur diesel was 56.53 cents per gallon on August 16, 1999, up just 0.40 cent per gallon. Distillate spot prices in California plunged 8.0 cents per gallon. All California refineries are expected to return to full operations in early September.
- In the sharpest week-to-week gain since spring, the national average retail on-highway diesel fuel price was up 2.2 cents to 117.8 on August 16, 1999. Refinery re-openings and a drop in spot prices facilitated a 0.3 cent slip in the California average this week.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	07/26/99	08/02/99	08/09/99	08/16/99	08/17/98	07/26/99	08/02/99	08/09/99	08/16/99	08/17/98
New York	52.95	54.03	56.13	56.53	37.00	50.56	51.73	54.25	54.35	34.45
Chicago	53.64	54.73	58.50	59.73	39.00	NA	NA	NA	NA	NA
Houston	51.05	52.18	55.65	56.50	35.35	48.21	49.48	52.55	52.80	33.45
Los Angeles (CARB)	67.00	79.00	75.50	67.50	45.50	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	07/26/99	08/02/99	08/09/99	08/16/99	08/17/98	07/26/99	08/02/99	08/09/99	08/16/99	08/17/98
East Coast (PADD I)	111.8	112.6	113.1	114.7	100.8	<div>Prices Available During Heating Season Only (October through March)</div>				
PADD Ix	116.1	118.0	118.2	118.9	107.7					
PADD Iy	119.8	119.7	120.8	121.5	108.8					
PADD Iz	108.0	109.0	109.4	111.4	96.7					
Midwest (PADD II)	110.5	111.7	112.2	115.3	98.4					
Gulf Coast (PADD III)	110.1	111.1	111.3	113.9	98.2					
Rocky Mountain (PADD IV)	120.8	122.2	123.6	126.0	107.3					
West Coast (PADD V)	131.4	132.1	136.4	136.4	109.4					
California	141.9	143.9	149.6	149.3	116.2					
U.S. Average**	113.7	114.6	115.6	117.8	100.7					

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.